
Tel.Pacific Lists on Australian Securities Exchange

- Tel.Pacific lists on the ASX
 - Admitted to the official list on Friday 13 July 2007
 - Traded for the first time on Monday 16 July 2007
 - ASX Code: TPC
 - Public listing to assist the Company:
 - Implement acquisition strategy
 - Expand the existing business, open New Zealand office
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16 July 2007: The Board of Tel.Pacific announced today that it had successfully completed the Company's Initial Public Offering – managed by Bligh Capital – and had listed on the Australian Securities Exchange, under ASX Code TPC.

Holding statements for new shareholders were despatched on Monday 9 July.

The Company's initial public offering was of 25 million new shares, at \$0.20 per share. Together with the existing share capital, the Company listed today with 110 million shares on issue, at a market capitalisation of \$22 million.

Commenting on the listing, Chairman Greg McCann said "We have worked hard towards the public listing of what was already a very successful private company. Now that the Company is public, we welcome a range of new investors on board, and look forward to serving those new investors, together with the existing shareholders".

The public listing will assist the Company with its acquisition strategy over the coming year, future expansion and marketing plans, and the establishment of a new office in New Zealand.

Mr. Charles Huang, Managing Director, commented "With the recognition given to the strength and future of our Company during the process of listing, we remain very well placed to develop and grow the Tel.Pacific business over the coming years. Now that the listing had been completed, I am excited to be working with our excellent management team to deliver on that growth potential".

For more information please contact:

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About Tel.Pacific

Established in 1996, Tel.Pacific was listed on the ASX in July 2007. The Company's core business is the provision of pre-paid telephony products and services through extensive distribution networks.

Since its establishment Tel.Pacific has experienced strong and sustained revenue growth. Tel.Pacific's core product line comprises low cost pre-paid calling cards across 30 brands, mainly used for international telephone calls to over 230 countries and regions. The Company's portfolio includes the well known Hello, Joy and GPS brands.